

Congresswoman Louise Slaughter (NY-28) announced that the Federal Home Loan Bank of New York has awarded \$482,000 in grants that will benefit affordable housing programs in Buffalo, and a \$70,815 grant to El Camino Estates in Rochester.

"The Affordable Housing Program grants announced today will help provide more than 200 units of much-needed affordable housing for the people of Buffalo and Rochester," said Slaughter. "More than \$552,000 will go to help the Buffalo City Mission, the Cephas House in Buffalo and to develop El Camino Estates in Rochester, to provide new opportunities for Western New Yorkers in need. I'm so pleased for the support that has come to benefit affordable housing programs and developments in our community."

El Camino Estates will receive a \$70,815 grant used to for the construction of 25 single-family homes which will be leased to very low-income households. All 25 homes will provide homeownership opportunities to very low-income families through a lease-to-purchase program, to be implemented at the end of the 15-year tax credit compliance period. Additional financing for the El Camino Estates will be provided by Low Income Housing Tax Credits and the New York State Housing Trust Fund.

In March, Slaughter wrote a letter of support on behalf of El Camino Estates to encourage this funding.

In her letter Slaughter noted, "The lots that have been designated to build upon have been chosen because of existing Ibero investment in the area; the Ibero service centers, some of which are adjacent to the home sites, provide a variety of services, including services to assist persons with disabilities."

In August, Slaughter helped secure \$3.26 million from the stimulus package for El Camino Estates. The money was awarded by the New York State Division of Housing and Community Renewal (DHCR) through the Tax Credit Assistance Program (TCAP).

In total the 28th Congressional District received 3 Affordable Housing grants totaling \$525,815

and providing more than 200 units of much-needed affordable housing for residents of Buffalo and Rochester.

The Buffalo City Mission will receive a \$406,000 affordable housing grant to finance the renovation of shower and bath facilities. The Mission provides emergency and transition housing for 182 homeless men and provides alcohol and drug counseling.

The Cephas House, also in Buffalo, will receive a \$76,000 grant to acquire and convert a former rectory into transitional housing for men re-entering society from incarceration. The New York State Homeless Housing Assistance Corporation will provide construction and permanent financing for Cephas House.